

PRUDENTIAL INDICATORS ACTUAL COMPARED TO ESTIMATED 2020/2021			
Original Estimate	2020/21 £000	Actuals	2020/21 £000
Prudence Indicators:			
1) Capital Expenditure & Financing			
Net Capital Expenditure	137,923	Actual Net Capital Expenditure (Excl Sch RCCO & Leasing)	52,235
2) Capital Financing Requirement			
Capital Financing Requirement 31/3/2021	749,599	Actual Capital Financing Requirement 31/3/2021	624,299
Capital Financing Requirement Estimate at 31/3/2023	822,627	Capital Financing Requirement Estimate 31/3/2023	697,327
3) Gross Borrowing and the Capital Financing Requirement			
Gross External Borrowing	628,398	Actual Gross External Borrowing	488,365
Headroom Over CFR at 31/3/2023	194,229	Actual Headroom Over CFR at 31/3/2023	208,962
4) External Debt			
Authorised Limit for External Debt		Actual external debt at 31/3/2021	
Borrowing	715,305	Long Term LCC	487,186
Other Long Term Liabilities	11,488	Long Term Schools	756
Total Authorised Limit	726,793	Salix	423
		Temporary(Home Office)	0
Operational Boundary for External Debt		Borrowing	488,365
Borrowing	700,305	Other Long Term Liabilities (Credit Arrangements)	8,688
Other Long Term Liabilities	9,488	Total Debt	497,053
Total Operational Boundary	709,793		
Affordability Indicators:			
5) Financing Costs & Net Revenue Stream			
Estimated Ratio of Financing Costs To Net Revenue Stream	5.60%	Actual Ratio of Financing Costs To Net Revenue Stream	4.88%
Estimated Ratio of MRP & Interest Costs To Net Revenue Stream	5.78%	Actual Ratio MRP & Interest Costs To Net Revenue Stream	4.98%
Proportionality Indicators			
6) Limit for Maximum Usable Reserves at Risk from Potential Loss of Investments			
Estimated Proportion of Usable Reserves at Risk from Potential Loss of Investments -Limit 10%	1.43%	Actual Proportion of Usable Reserves at Risk from Potential Loss of Investments	0.48%
7) Income from Non Treasury Investments & Net Service Expenditure			
Estimated Proportion of Non-Treasury Investment Income to Net Service Expenditure -Limit 3%	0.46%	Actual Proportion of Non-Treasury Investment Income to Net Service Expenditure	0.50%
Treasury Indicators:			
8) Interest Rate Exposures (Variable)			
Upper limit for variable interest rate exposures		Actual variable interest rate exposure at 31 March 2021	
Borrowing	30%	Borrowing	0%
Investments	100%	Investments	44%
9) Total Principal Sums Invested			
Upper limit for total principal sums invested for over 365 days (per maturity date). Treasury and Non Treasury Investments.	40,000	Actual principal sums invested > 365 Day. Treasury and Non Treasury Investments.	6,419
10) Maturity Structure of borrowing			
Upper Limit for maturity structure of borrowing		Actual maturity structure of borrowing at 31 March 2021	
Under 12 months	25%	Under 12 months	2.30%
12 months and within 24 months	25%	12 months and within 24 months	1.80%
24 months and within 5 years	50%	24 months and within 5 years	5.20%
5 years and within 10 years	75%	5 years and within 10 years	12.20%
10 years and above	100%	10 years and above	78.50%
11) Borrowing in Advance of Need			
Estimated borrowing in advance of need limit equal to 25% of the expected increase in CFR over 3 year budget period	18,257	Actual borrowing taken in advance of need in 2020/21	0

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